Paid Parking Study and

2011 *Rate*

Implementation

February 8, 2011

City Council Transportation Committee

Slide 1

Overview

- Moving towards outcome-based, data-driven process to set rates
- In 2011 rates going down in 11 areas, staying same in 7, and going up in 4
- Committed to ongoing monitoring, data collection
- Estimated potential \$3.5 million 2011 revenue reduction: from \$35.1 million to \$31.6 million

Rate-Setting Policy

- Support business districts by making street parking available and maintaining turnover
- Reduce congestion from vehicles circling for parking
- Set rates to provide an average of 1 to 2 open spaces a block
- Use data-driven process to revise rates



SDOT Paid Parking Study

 All areas with paid parking studied

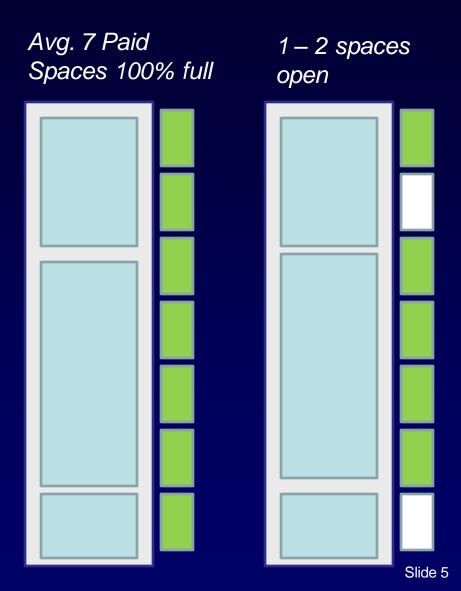
 Snapshot of how paid parking is used

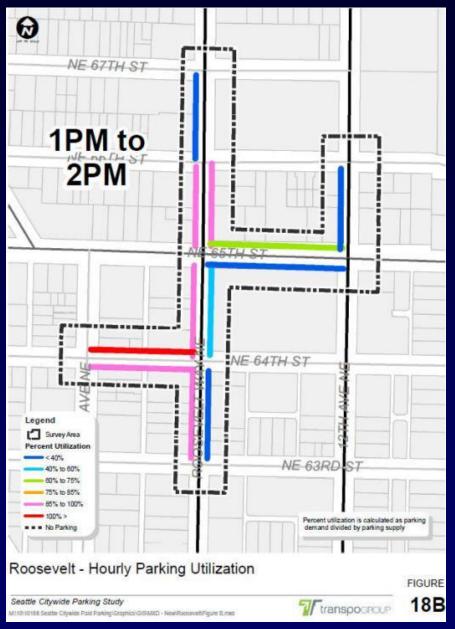
 Some areas had high occupancy, some had low



Rate-Setting Methods

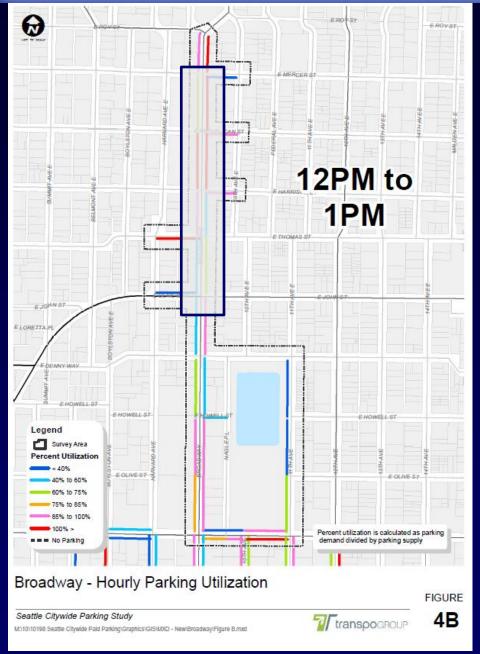
- Cap of \$4 and floor of \$1 with rates set at 50¢ increments
- Account for seasonal fluctuations
- Use peak occupancy
- Target range 71% -86% = 1 2 spacesopen





Example - Roosevelt

Neighborhood peak occupancy: 1 – 2 p.m.	60%
Peak of core adjustment	None - peak spread throughout area
Seasonal adjustment	67%
Compare to target occupancy range of 71% to 86%	Rate lowered



Example – Capitol Hill

Neighborhood-wide peak occupancy: 12 p.m. – 1 p.m.	70%
Peak of core area (Broadway between Mercer and Olive/John Sts.) from 11 a.m. to 2 p.m.	82%
Seasonal adjustment – Add 7%	89%
Compare to target occupancy range of 71% to 86%	Rate increases

2010 and **2011** Rates

	2010 Hourly	2011 Hourly	
Neighborhood	Rate	Rate	Change
Commercial Core	\$2.50	\$4.00	up
First Hill	\$2.00	\$4.00	up
Pioneer Square	\$2.50	\$3.50	up
Capitol Hill	\$2.00	\$3.00	up
Denny Triangle South	\$2.50	\$2.50	same
Chinatown/International			
District	\$2.50	\$2.50	same
Pike/Pine	\$2.00	\$2.00	same
12 th Ave	\$1.50	\$1.50	same
Cherry Hill	\$1.50	\$1.50	same
Fremont	\$1.50	\$1.50	same
South Lake Union (long-			
term)	\$1.25	\$1.25	same

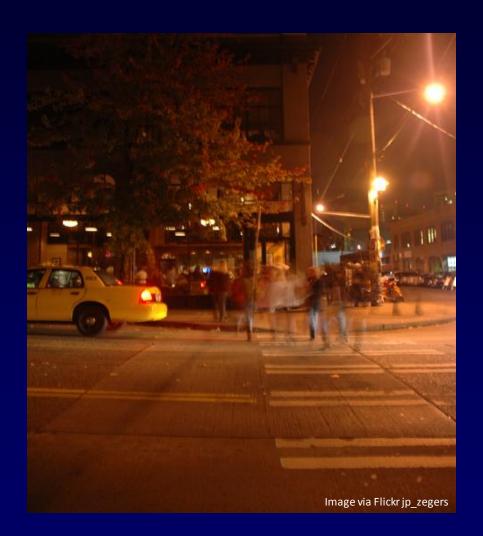
2010 and **2011** Rates

	2010 Hourly	2011 Hourly	
Neighborhood	Rate	Rate	Change
Belltown North	\$2.50	\$2.00	down
Belltown South	\$2.50	\$2.00	down
Denny Triangle North	\$2.50	\$2.00	down
Ballard	\$2.00	\$1.50	down
South Lake Union			
(short-term)	\$2.00	\$1.50	down
U-District	\$2.00	\$1.50	down
Uptown	\$2.00	\$1.50	down
Green Lake	\$1.50	\$1.00	down
Roosevelt	\$1.50	\$1.00	down
Westlake	\$1.50	\$1.00	down
Uptown Triangle	\$2.00	\$1.00	down

Evening Paid Parking

Paid hours until 8 p.m.

- Commercial Core
- Belltown North and South
- Capitol Hill
- Chinatown/International District
- Uptown
- Pike/Pine
- University District
- Pioneer Square



Rate Implementation Schedule

New daytime rates roll out February – March

Evening hours roll out April – September

Revenue Impacts

• 2011 Adopted Budget paid parking revenue estimate: \$35.1 million

Revised 2011 paid parking revenue estimate: \$31.6 million

Moving Forward – Continuous Improvement

 Repeat citywide parking study this summer to monitor rate change impacts



 Do monthly parking occupancy spot checks, look at pay station data Los Angeles



 Conduct variable pricing feasibility analysis to develop specific proposals for 2012



Questions?

Parking As a System - Pioneer Square

- Many factors affect Pioneer Square parking including AWV construction, game days
- 2011 rate decision was data-driven
- Recognize need to monitor closely;
 want to be responsive to conditions
- Want to work with businesses to understand parking needs and broader issues
- Phase II of e-Park includes Pioneer Square



Other Issues for Consideration

 In areas where rates rising, will monitor early, closely for unintended consequences